



Oggy Karchev was born in 1959 in the Eastern European country of Bulgaria. He graduated and obtained a degree in photography from a professional editorial institute in 1981 and worked as a reporter until 1989 when he relocated to Arizona. The First 4 years he spent learning the language, the business culture and traditions of this country. In 1995 like in most American dreams, inspired by a real estate TV show called Carleton sheets , he decided to get his Arizona real estate license. That very same year he bought his first foreclosure property from a trustee sale on the court steps in downtown Phoenix. Starting small and keeping a low profile he invested in primarily inexpensive neighborhoods. By the year 1999, his Real Estate portfolio consisted of a number of positive cash-flow producing properties. In turn, those investments also accumulated substantial equity over the next couple of

years. He became very familiar with the distressed property market, the foreclosure and pre-foreclosure process , and began to joint-venture with other investors. He became a consultant for others who wanted to learn how to acquire, rehab, rent and flip real estate investments in Greater Phoenix. Extensive knowledge of the Arizona market, contacts with different lenders, personal relationships with managers in REO departments, trustees, contractors and other professionals built his reputation and made him an attractive partner for many investors. Combined with the hot real estate market at the time, this opened many different avenues to build a profitable investment portfolio. Diverse business plans and timely liquidation of inventory, helped hold a strong position even after the market crashed in 2006. Currently Oggy is a seasoned investment consultant working with investors to help structure their real estate portfolios. He also owns and runs a small investment/management company here in the valley.